



SIRA VIEWS

MERRY CHRISTMAS

Christmas Period Office Hours

SIRA Group has had a successful year thanks to the support of you, our clients. We are still growing on the basis of referrals alone and are very thankful for every recommendation we have received.

The office will be closed from midday Thursday, 21st December until Monday, 8th January. However, I will be checking emails and voicemail on a regular basis to ensure that no issues arise.

Market Position

Since the 2nd of January, the All Ordinaries Index has risen 18%, beating our forecasts made this time last year at the SIRA Group Christmas Party. That's always a pleasing position to be in! Next year we again expect that the market will rise – inflation has peaked, profits will continue to grow, and valuations are conservative, a combination which is usually favourable for share prices. That's good news, and makes our wish to our clients for a prosperous new year quite likely to be correct! All the same, bull markets don't last for ever. When the market peaks, we'd like to be invested in defensive stocks and cash. When we believe that that is starting to happen, we'll let you know, so that we can adjust your portfolios accordingly. In the meantime, let's enjoy the ride



CANTEEN

Last year SIRA Group held a Christmas function. The feedback we received from clients was that they had a wonderful evening and they looked forward to the next year.

As much as we would love to hold a function and enjoy the social interaction, we have felt that in the spirit of the season, the funds put towards this cause could be better utilised elsewhere.

SIRA Group has donated to CANTEEN the equivalent amount that was put towards last year's Christmas function. Information about CANTEEN can be found at:

www.canteen.org.au

Merry Christmas

Finally for the year, we would like to wish all our clients and their families a very Merry Christmas and a prosperous New Year.

David & Nigel

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Merry Christmas to All

“YOUR REFERRAL
IS OUR GREATEST
COMPLIMENT”

Superannuation Investment and Retirement Advisers

Level 1
530 Little Collins Street
MELBOURNE VIC 3000

www.siragroup.com.au

Phone (03) 9909 7018
Fax (03) 9909 7788
Email
info@siragroup.com.au

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